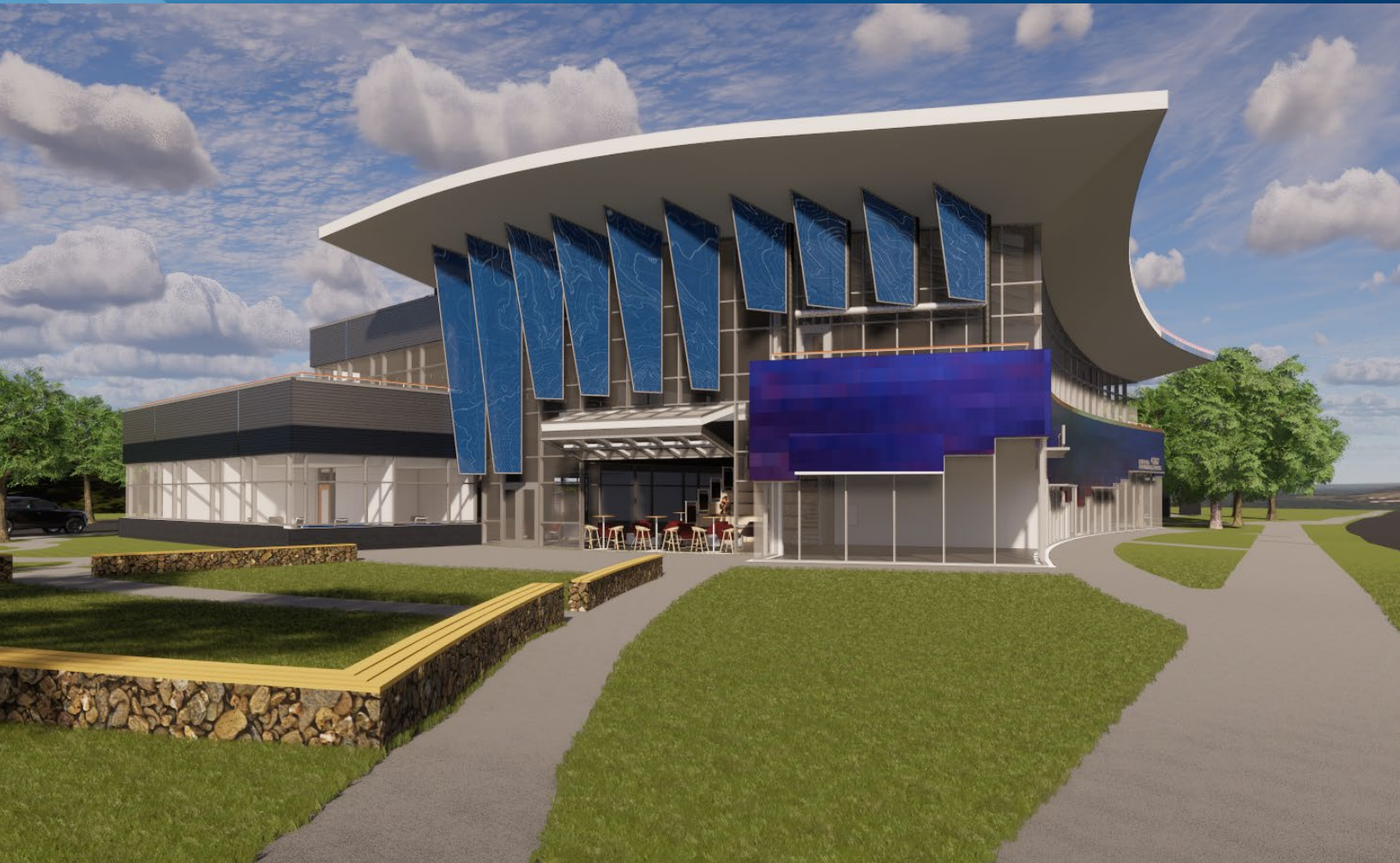


INCUBATOR & RESEARCH PARK ADMISSION



ELEVATE

Elevate the Rapid City region for everyone



elevaterapidcity.com

The Elevate incubator and tech research park is more than a place to work. It is a network, a community, a family. Companies join to collaborate with others on projects, learn new approaches, and take part in educational opportunities to grow their business. Members are expected to take part as much as possible in weekly meetings and monthly educational opportunities, as well as take advantage of opportunities for mentorship from small business development resource partners and industry experts. Members are expected to give back to this community through their own mentoring and open sharing of best practices or missed opportunities.



For assistance completing this application or for more information contact:
Mitch Nachtigall // 605-716-0002 // mitch.nachtigall@elevaterapidcity.com

POLICIES:

- Your company must provide a technology-based product or service and must have job creating growth potential.
- You are not eligible if your company has not incorporated (LLC, S Corp, etc.) or if you are a research entity with no plans to commercialize. Please contact us about other options.
- Special and additional conditions may be required as Elevate Rapid City sees appropriate.
- In cases of natural disaster or emergencies, and as recommended by the CEO of Elevate Rapid City, the facility may waive its policies and guidelines to respond to the needs of the community and its businesses.

PREFERENCES:

- Create new, quality job opportunities as a result of business start-up, business expansion, or business relocation from outside Rapid City and its platting jurisdiction. A quality job is defined as long-term with above average wages, fringe benefits, and working conditions for its specific job category.
- Create capital investment.
- Diversify the local economy.
- Meet the goals and objectives of developing technology-based economic development.

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Copies of all items marked below must be submitted before final action can be taken on your application.

- Application

BUSINESS FINANCIAL DATA

(necessary to make application recommendation)

- Business Plan
- Balance Sheet, Income Statements, and Cash Flow Statement of business for the past three years
- Projected Balance Sheet, Income Statement, and Cash Flow Statement for the next three years
- Business tax returns for the past three years
- Personal tax returns of principal owners (over 20%) for the past three years
- Personal Financial Statement(s) of the principal owner(s) (over 20%), current and signed
- Verification of corporation status

SUPPORTING DOCUMENTS

(necessary to process application)

- Articles of Incorporation/By-Laws, if corporation
- Partnership Agreement, if partnership
- Certificate of Good Standing

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INCUBATOR & RESEARCH PARK ADMISSION APPLICATION

Please type or print clearly. Be sure to fill in each blank and answer each question. If not applicable, mark N/A and explain. If there is not enough room, attach additional sheets. Financial data and supplemental information as noted on the Applicant Checklist is required prior to application review.

Applicant Name(s): _____

Business Name: _____

Business Address: _____ City: _____ State & Zip: _____

Business Mailing Address: _____

Personal Residence Address: _____

Phone: _____ Cell Phone: _____

Email: _____

Date Business Established: _____

Employer's Identification Number: _____

Amount Requested: _____ Purpose: _____

Collateral Offered: _____

1. DESCRIBE YOUR BUSINESS:

Legal structure, ownership, primary business activity, management experience and any subsidiaries, divisions of major outside investment by company or owners. Attach additional pages as necessary.

2. DESCRIPTION OF OPERATIONS TO BE LOCATED IN INCUBATOR/RESEARCH PARK

Include previous experience that supports successful achievement. Attach additional pages as necessary.

3. OUTSIDE SOURCES AND USES OF FUNDS TO BE USED IN BUSINESS OPERATIONS (IF APPLICABLE)

Proposed Sources of Funds	_____
Amount applied for from Bank	_____
Amount applied for from regional/local loan funds	_____
Amount applied for from other	_____
Owner's Equity (existing equity)	_____
TOTAL SOURCE OF FUNDS	_____



INCUBATOR & RESEARCH PARK ADMISSION APPLICATION

4. CURRENT EMPLOYMENT INFORMATION *(Do not include owners)*

	Full Time	Part Time
Present Number Of Employees	_____	_____
Present Total Annual Payroll	_____	_____

5. PROJECTED JOBS TO BE CREATED

(Do not include owners unless start-up company and owners are to be principally engaged in daily business activity)

	Full Time	Part Time
Present Number Of Employees	_____	_____
Number Of Jobs To Be Created	_____	_____
Date By Which Jobs Will Be Established	_____	_____
Projected Total Annual Payroll	_____	_____

TOTAL NUMBER OF EMPLOYEES IN VARIOUS JOB CATEGORIES

	Present	Projected		Present	Projected
Managers	_____	_____	Office	_____	_____
Professional	_____	_____	Production	_____	_____
Sales	_____	_____	Other	_____	_____

6. COMMUNITY IMPACT:

(Explain the benefits to the community/area and the effects on the local tax base.)

7. MANAGEMENT: *(Proprietor, partners, and stockholders with 20% or more ownership in the business)*

Name	City, State	% Owned
_____	_____	_____
_____	_____	_____
_____	_____	_____

Is this business a: "C" Corporation "S" Corporation L.L.C.
 Partnership Proprietorship

Corporate Officers: _____
President Vice-President

Secretary Treasurer

Has the company or any officers of the company ever been involved in bankruptcy proceedings?
 Yes No
If Yes, explain _____

Is the company or any officer of the company involved in any pending lawsuits?
 Yes No
If Yes, explain _____



INCUBATOR & RESEARCH PARK ADMISSION APPLICATION

CERTIFICATION

I/We hereby certify that the information contained on this application and the attachments are correct and complete to the best of my/our knowledge.

I/We hereby certify that I/we have read, understand and agree to the terms and conditions of the Elevate Rapid City Incubator & Research Park application.

I/We grant Elevate Rapid City the authorization to make all inquiries, including, but not limited to credit, deemed necessary to verify the accuracy of the statements made herein with this application.

The applicant recognizes that Elevate Rapid City may not process any application that is not complete. Incomplete applications will be returned to the applicant for completion.

NAME OF APPLICANT COMPANY: _____

NAME OF AUTHORIZED OFFICIAL: _____

TITLE OF AUTHORIZED OFFICIAL: _____

SIGNATURE: _____ DATE: _____

Digitally entering your full name on the signature line will constitute your certification in the same manner as your signature.